

## ADVERTISEMENT FOR INVITING CONSULTANTS (on contractual basis) TO WORK WITH ICAI ACCOUNTING RESEARCH FOUNDATION ON APPLIED RESEARCH PROJECT (DELHI)

### ABOUT ICAI ACCOUNTING RESEARCH FOUNDATION

ICAI Accounting Research Foundation (ICAI ARF) was established in January, 1999, as a Section 25 company by The Institute of Chartered Accountants of India (ICAI), as a core research body in the areas of accounting, auditing, capital markets, fiscal policies, monetary policies and other related disciplines. Over the years, it has accelerated its work programme as an academy for imparting, spreading and promoting knowledge, learning, education and understanding in the various fields related to the profession of accountancy. ICAI ARF has undertaken and completed many projects in the past involving basic and applied research. ICAI ARF believes that proper research inputs are necessary for raising the level of corporate governance, management, accounting and financial reporting. High quality research projects based on practical experience with theoretical extrapolations also provide valuable inputs in formulation of policies and implementation thereof at macro and micro levels.

### ABOUT THE PROJECT

Indian Railways (IR) is one of largest transport organization in world which:

- carries 1.165 billion tons of freight p.a. (4<sup>th</sup> largest in the world),
- 23 million Passenger /day (largest passenger carrier in the world)
- Runs 13,000 passenger trains, 8,000 freight trains per day
- has more than 8500 stations
- has approximate 1.3 million employees

ICAI Accounting Research Foundation (ICAI ARF) assisted IR in its journey towards adopting accrual accounting system and had completed the preparation of accrual based financial statements of IR for the FY 2015-16 and 2016-17 on grafting methodology. IR has recently awarded the work of preparation of accrual based financial statements of IR for the FY 2017-18 and 2018-19 on grafting methodology to ICAI ARF.

ICAI ARF invites applications from competent professionals/Consultants (of not more than 60 years of age) to work on the aforementioned project as per following details:

**Name of Project:** Compilation of data and preparation of Financial Statements for FY 2017-18 & 2018-19 for Indian Railways on grafting methodology:

Position	No. of posts	Requisite Qualification	Remuneration
Team Leader	1	<ul style="list-style-type: none"><li>• Chartered Accountant with minimum 15 years' post qualification experience</li></ul>	10,00,000 (consolidated)
Team Members	1	<ul style="list-style-type: none"><li>• Chartered Accountant with minimum 5 years' post qualification experience</li></ul>	50,000 per month
	3	<ul style="list-style-type: none"><li>• Chartered Accountant</li></ul>	40,000 per month
	6	<ul style="list-style-type: none"><li>• Semi-qualified (CA. Intermediate qualified)</li></ul>	25,000 per month

Experience requirements for the above positions (one or more of the following):

- Exposure to Accounting in large organization, preferably with one having JVs, SPVs, etc.
- Experience with Transport industry
- Exposure to Government Accounting in India
- Knowledge of Indian Railways' Accounting System will be an added advantage (For Team Leader, it's necessary).

Engagement period : 4 months or completion of the project, whichever is later.

The Team Leader will be responsible for getting the financial statements approved from/ accepted by the competent authority at IR. Above positions are purely on contractual basis. The remuneration mentioned above is inclusive of all expenses (except GST). The project location will be at New Delhi. However, some travelling outside Delhi may also be required which will be need based. Expenses in connection with travel to locations outside Delhi will be borne by ICAI ARF.

- ICAI ARF reserves the right to merge roles or increase the number of positions at its discretion, as per revised requirements.
- ICAI ARF reserves the right to relax all or any of the eligible criteria in deserving cases. The decision of ICAI ARF in this regard shall be final.

Interested candidates may send their detailed resume to [arf1@icai.in](mailto:arf1@icai.in) along with the position applied for in the subject line before 4<sup>th</sup> May, 2020.